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DEPARTMENT OF DEFENSE

Department of the Navy

**Revised Record of Decision
for Hawaii Range Complex**

**AGENCY: Department of the Navy,
Department of Defense**

ACTION: Notice of Revised Record of Decision
SUMMARY: The Department of the Navy (Navy) announces its decision to revise the Record of Decision (ROD) issued on June 26, 2008, and published on July 7, 2008 (73 Fed. Reg. 38424) on the Final Environmental Impact Statement (EIS)/Overseas Environmental Impact Statement (OEIS) for the Hawaii Range Complex (HRC). These revisions address the authorizations recently issued by the National Marine Fisheries Service (NMFS) in December 2008 and January 2009 under the Marine Mammal Protection Act (MMPA) and the Endangered Species Act (ESA) for the incidental harassment of marine mammals resulting from Navy training and Department of Defense (DoD) research, development, testing, and evaluation (RD&E) activities conducted within the HRC for the proposed action presented in Alternative 3. The Revised ROD is effective February 26, 2009. Except as discussed in the Revised ROD, all other provisions of the June 26, 2008 ROD remain in full force and effect. Implementation of the preferred alternative, initiated in June 2008 will continue. Because the Navy is required by section 5062 of Title 10 of the United States Code to organize, train, equip, and maintain combat-ready forces, ongoing training and RD&E activities within the HRC will continue at current levels in the event that the proposed action is not implemented.

SUPPLEMENTARY INFORMATION: The Revised ROD has been distributed to all those individuals who requested a copy of the Final EIS/OEIS and agencies and organizations that received a copy of the Final EIS/OEIS. The full text of the Revised ROD is available for public viewing at <http://www.govsupport.us/navynepahawaii/downloads.aspx>. Single copies of the Revised ROD will be made available upon request by contacting the Public Affairs Officer, Pacific Missile Range Facility, Attn: HRC EIS/OEIS REVISED ROD, P.O. Box 128, Kekaha, Hawaii 96752-0128; e-mail: feis_hrc@govsupport.us; or calling the Public Affairs Officer at telephone: 866-767-3347.

Dated: 26 February 2009

A. M. VALLANDINGHAM

Lieutenant Commander,

Office of the Judge Advocate General,

U.S. Navy,

Administrative Law Division,

Federal Register Liaison Officer

MONEY MATTERS

AIG regulators feel

Doubt in audit of

my.
Banking Committee Chairman Sen. Chris Dodd, D-Conn., demanded to know Thursday which other banks had benefited from the billions of dollars AIG has spent winding down its credit-default swap business and other relationships. The swaps insure companies against losses on corporate bonds, but are not regulated like insurance. AIG was the top player in the multitrillion-dollar industry that played a major part in the financial crisis.

"The question is, who is actually being rescued?" Dodd

perison, told lawmakers his agency had relied on imperfect modeling and optimistic assumptions about AIG's credit-default swap business. But he also suggested the company's financial products division had furnished inadequate records for examination.

Kohn said the Fed had to swallow its distaste for AIG having "exploited" the strength of other companies.

"I share your frustration and the frustration of everybody else on this committee," Kohn said. "I wish with every fiber of my body that we didn't have to

problems stemmed from AIG's insurance business as well as the financial products.

"Are you trying to evade your responsibility?" Shelby asked. "You can claim here today that you have little responsibility if any for all these problems?"

AIG received a new \$30 billion lifeline earlier this week, bringing the company's bailout to more than \$170 billion since Sept. 16. The government also has adjusted the terms of AIG's loans to make the debt easier on the company's balance sheet.

Economy
Continued from Page C7
for jobless benefits dropped last week to 639,000 from 670,000 the previous week.

The 639,000 new claims were fewer than analysts had projected. But the four-week average of new claims, which smooths out fluctuations, rose to 641,750 - the highest since October 1982, when the economy was emerging from a steep recession. The labor force, though, has grown by about half since then.

The number of people

claiming benefits for more than a week fell slightly to 5.1 million in the latest report, after rising to record-highs for five straight weeks.

But an additional 1.4 million people were receiving benefits under an extended unemployment compensation program approved by Congress last year. That tally was as of Feb. 14, the latest data available, and brings the total jobless benefit rolls to about 6.5 million - more than double the 2.8 million who were receiving benefits a year ago.

In a separate report that

Mortgage

Continued from Page C7

by had sought.

It took days of intense bargaining with an assist from Obama's team to get the measure back on track. The president dispatched his housing secretary, Shaun Donovan, to a closed-door meeting in the Capitol to explain to restless Democrats how the measure fits in with the \$75 billion

housing initiative Obama unveiled this week.

The resulting compromise would bar homeowners from getting loan modifications in bankruptcy court unless they have first tried to work out a deal with their lenders and have no other way of affording their mortgages.

It also would let judges consider whether the home loan company had made a reason-

able offer to change the terms to those embodied in Obama's housing plan - allowing the homeowner to reduce his monthly payments to about one-third of his income.

Republicans are bitterly opposed to the measure, which they say will prompt lenders to raise interest rates in anticipation of losses they could suffer if a bankruptcy judge decided to rewrite their loans.

GM. The senator from Iowa called for a "restructured bankruptcy" involving the government.

"It would be a process of bankruptcy but be worked out outside of the court in mutual agreement to bondholders, stockholders, management, in this case, the federal government, because we've got a lot invested there, and also the unions," Grassley said in a conference call with reporters from his home state.

Ray Young, GM's chief financial officer, said in an interview Thursday that GM can accomplish its restructuring goals without bankruptcy. The company is making progress in negotiations to swap debt for stock and to gain concessions from the United Auto Workers union, he said.

In its annual report filed with the Securities and Exchange Commission, GM also disclosed that Chief Executive Rick Wagoner received a pay package worth \$14.9 million in 2008, although \$11.9 million of his compensation was in stock and options whose value plummeted to \$682,000 as GM's share price sank.

Both GM and Chrysler LLC, which also has received government loans, face a March 31 deadline to get signed agreements for concessions from debtholders and the UAW to show the government they can become viable again. If they can't reach the necessary deals, the government could recall the loans and force the companies into bankruptcy protection.

U.S. sales have fallen to the worst levels since December 1981, and auto sales worldwide are also depressed.

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